

AB Power Systems Limited – Terms & Conditions of Trade

1. Definitions

- 1.1 "AB Power Systems Limited" its successors and assigns or any person acting on behalf of and with the authority of AB Power Systems Limited.
- 1.2 "Customer" shall mean the person or entity described as such on the invoices, application for credit, quotation, work authorisation or any other forms to which these terms and conditions apply, and shall mean any person acting on behalf of and with the authority of such person or entity.
- 1.3 "Guarantor" means that person (or persons), or entity, who agrees to be liable for the debts of the Customer on a principal debtor basis.
- 1.4 "Goods" shall mean Goods supplied by AB Power Systems Limited to the Customer (and where the context so permits shall include any supply of Services as hereinafter defined) and are as described on the invoices, quotation, work authorisation or any other forms as provided by AB Power Systems Limited to the Customer.
- 1.5 "Services" shall mean all services supplied by AB Power Systems Limited to the Customer and includes any advice or recommendations (and where the context so permits shall include any supply of Goods as defined above).
- 1.6 "Price" shall mean the cost of the Goods as agreed between AB Power Systems Limited and the Customer subject to clause 3 of this agreement.

2. Acceptance

- 2.1 Any instructions received by AB Power Systems Limited from the Customer for the supply of Goods and/or the Customer's acceptance of Goods supplied by AB Power Systems Limited shall constitute acceptance of the terms and conditions contained herein.
- 2.2 Where more than one Customer has entered into this agreement, the Customers shall be jointly and severally liable for all payments of the Price.
- 2.3 Upon acceptance of these terms and conditions by the Customer the terms and conditions are irrevocable and can only be amended with the written consent of AB Power Systems Limited.
- 2.4 The Customer undertakes to give AB Power Systems Limited at least fourteen (14) days notice of any change in the Customer's name, address and/or any other change in the Customer's details.

3. Price And Payment

- 3.1 Time for payment for approved customers shall be thirty (30) days from date of invoice.
- 3.2 At AB Power Systems Limited sole discretion a deposit of 30% may be required.
- 3.3 Payment will be made by cheque, or by bank cheque, or by direct credit (EFT), or by any other method as agreed to between the Customer and AB Power Systems Limited.
- 3.4 VAT and other taxes and duties that may be applicable shall be added to the Price except when they are expressly included in the Price.

4. Delivery Of Goods

- 4.1 At AB Power Systems Limited's sole discretion delivery of the Goods shall take place when;
- (a) the Customer takes possession of the Goods at AB Power Systems Limited's address; or
- (b) the Customer takes possession of the Goods at the Customer's address (in the event that the Goods are delivered by AB Power Systems Limited or AB Power Systems Limited's nominated carrier); or
- (c) The Customer's nominated carrier takes possession of the Goods in which event the carrier shall be deemed to be the Customer's agent.
- 4.2 At AB Power Systems Limited's sole discretion the costs of delivery are;
- (a) included in the Price, or
- (b) In addition to the Price.
- 4.3 The Customer shall make all arrangements necessary to take delivery of the Goods whenever they are tendered for delivery. In the event that the Customer is unable to take delivery of the Goods as arranged then AB Power Systems Limited shall be entitled to charge a reasonable fee for redelivery.
- 4.4 Delivery of the Goods to a third party nominated by the Customer is deemed to be delivery to the Customer for the purposes of this agreement.
- 4.5 AB Power Systems Limited may deliver the Goods by separate instalments. Each separate instalment shall be invoiced and paid for in accordance with the provisions in these terms and conditions.
- 4.6 The Customer shall take delivery of the Goods tendered notwithstanding that the quantity so delivered shall be either greater or lesser than the quantity purchased provided that;
- (a) such discrepancy in quantity shall not exceed 5%, and
- (b) The Price shall be adjusted pro rata to the discrepancy.
- 4.7 The failure of AB Power Systems Limited to deliver shall not entitle either party to treat this contract as repudiated.
- 4.8 AB Power Systems Limited shall not be liable for any loss or damage whatever due to failure by AB Power Systems Limited to deliver the Goods (or any of them) promptly or at all.

5. Risk

- 5.1 If AB Power Systems Limited retains ownership of the Goods nonetheless, all risk for the Goods passes to the Customer on delivery.

6. Title

- 6.1 It is the intention of AB Power Systems Limited and agreed by the Customer that ownership of the Goods shall not pass until:
- (a) the Customer has paid all amounts owing for the particular Goods, and
- (b) The Customer has met all other obligations due by the Customer to AB Power Systems Limited in respect of all contracts between AB Power Systems Limited and the Customer.
- 6.2 Receipt by AB Power Systems Limited of any form of payment other than cash shall not be deemed to be payment until that form of payment has been honoured, cleared or recognised and until then AB Power Systems Limited's ownership or rights in respect of the Goods shall continue.
- 6.3 It is further agreed that:
- (a) where practicable the Goods shall be kept separate and identifiable until AB Power Systems Limited shall have received payment and all other obligations of the Customer are met; and
- (b) Until such time as ownership of the Goods shall pass from AB Power Systems Limited to the Customer AB Power Systems Limited may give notice in writing to the Customer to return the Goods or any of them to AB Power Systems Limited. Upon such notice the rights of the Customer to obtain ownership or any other interest in the Goods shall cease; and
- (c) AB Power Systems Limited shall have the right of stopping the Goods in transit whether or not delivery has been made; and
- (d) the Customer is only a bailee of the Goods and until such time as AB Power Systems Limited has received payment in full for the Goods then the Customer shall hold any proceeds from the sale or disposal of the Goods on trust for AB Power Systems Limited; and
- (e) the Customer shall not deal with the money of AB Power Systems Limited in any way which may be adverse to AB Power Systems Limited; and
- (f) the Customer shall not charge the Goods in any way nor grant nor otherwise give any interest in the Goods while they remain the property of AB Power Systems Limited; and
- (g) AB Power Systems Limited can issue proceedings to recover the Price of the Goods sold notwithstanding that ownership of the Goods may not have passed to the Customer; and
- (h) Until such time that ownership in the Goods passes to the Customer, if the Goods are converted into other products, the parties agree that AB Power Systems Limited will be the owner of the end products.

7. Customer's Disclaimer

- 7.1 The Customer hereby disclaims any right to rescind, or cancel the contract or to sue for damages or to claim restitution arising out of any misrepresentation made to the Customer by AB Power Systems Limited and the Customer acknowledges that the Goods are bought relying solely upon the Customer's skill and judgment.

8. Defects

- 8.1 The Customer shall inspect the Goods on delivery and shall within fifteen (15) days notify AB Power Systems Limited of any alleged defect, shortage in quantity, damage or failure to comply with the description or quote. The Customer shall afford AB Power Systems Limited an opportunity to inspect the Goods within a reasonable time following delivery if the Customer believes the Goods are defective in any way. If the Customer shall fail to comply with these provisions the Goods shall be presumed to be free from any defect or damage. For defective Goods, which AB Power Systems Limited has agreed in writing that the Customer is entitled to reject, AB Power Systems Limited's liability is limited to either (at AB Power Systems Limited's discretion) replacing the Goods or repairing the Goods.

9. Returns

- 9.1 Returns will only be accepted provided that:
- (a) the Customer has complied with the provisions of clause 8.1; and
- (b) AB Power Systems Limited has agreed in writing to accept the return of the Goods; and
- (c) the Goods are returned at the Customer's cost within 15 days of the delivery date; and
- (d) AB Power Systems Limited will not be liable for Goods which have not been stored or used in a proper manner; and
- (e) The Goods are returned in the condition in which they were delivered and with all packaging material, brochures and instruction material in as new condition as is reasonably possible in the circumstances.
- 9.2 AB Power Systems Limited may (in its discretion) accept the return of Goods for credit or refund but this may incur a handling fee of 25% of the value of the returned Goods plus any freight.

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10. Warranty

10.1 To the extent permitted by statute, no warranty is given by AB Power Systems Limited as to the quality or suitability of the Goods for any purpose and any implied warranty is expressly excluded. AB Power Systems Limited shall not be responsible for any loss or damage to the Goods, or caused by the Goods, or any part thereof however arising.

10.2 For Goods not manufactured by the Agent, the warranty shall be the current warranty provided by the manufacturer of the Goods. The Agent shall not be bound by or responsible for any term, condition, representation or warranty other than that which is given by the manufacturer of the Goods.

11. Sale of Goods Act 1893 and Sale of Goods and Supply of Services Act 1980

11.1 This agreement is subject to the provisions of the Sale of Goods Act 1893 and the Sale of Goods and Supply of Services Act 1980 in all cases except where the Customer is contracting within the terms of a trade/business (which cases are specifically excluded).

11.2 Notwithstanding clause 11.1 nothing in this agreement is intended to have the effect of contracting out of any applicable provisions of the Sale of Goods Act 1893 (in particular sections 12-15), or the Sale of Goods and Supply of Services Act 1980, or any laws or legislation governing the rights of consumers, except to the extent permitted by those Acts laws or legislation.

11.3 In particular where the Customer buys Goods as a consumer the provisions of Clauses 8, 9 and 10 above shall be subject to any laws or legislation governing the rights of consumers.

12. Default & Consequences of Default

12.1 Interest on overdue invoices shall accrue from the date when payment becomes due daily until the date of payment at a rate of 2.5% per calendar month and such interest shall compound monthly at such a rate after as well as before any judgment.

12.2 If the Customer defaults in payment of any invoice when due, the Customer shall indemnify AB Power Systems Limited from and against all costs and disbursements incurred by AB Power Systems Limited in pursuing the debt including legal costs on a solicitor and own client basis and AB Power Systems Limited's collection agency costs.

12.3 Without prejudice to any other remedies AB Power Systems Limited may have, if at any time the Customer is in breach of any obligation (including those relating to payment) AB Power Systems Limited may suspend or terminate the supply of Goods to the Customer and any of its other obligations under the terms and conditions. AB Power Systems Limited will not be liable to the Customer for any loss or damage the Customer suffers because AB Power Systems Limited exercised its rights under this clause.

12.4 If any account remains overdue after thirty (30) days then an amount of the greater of €20.00 or 10.00% of the amount overdue (up to a maximum of €200) shall be levied for administration fees which sum shall become immediately due and payable.

12.5 Without prejudice to AB Power Systems Limited's other remedies at law AB Power Systems Limited shall be entitled to cancel all or any part of any order of the Customer which remains unperformed in addition to and without prejudice to any other remedies and all amounts owing to AB Power Systems Limited shall, whether or not due for payment, become immediately payable in the event that:

- (a) any money payable to AB Power Systems Limited becomes overdue, or in AB Power Systems Limited's opinion the Customer will be unable to meet its payments as they fall due; or
- (b) the Customer becomes insolvent, convenes a meeting with its creditors or proposes or enters into an arrangement with creditors, or makes an assignment for the benefit of its creditors; or
- (c) A receiver, manager, liquidator (provisional or otherwise) or similar person is appointed in respect of the Customer or any asset of the Customer.

13. Security and Charge

13.1 Despite anything to the contrary contained herein or any other rights which AB Power Systems Limited may have howsoever:

- (a) where the Customer and/or the Guarantor (if any) is the owner of land, realty or any other asset capable of being charged, both the Customer and/or the Guarantor agree to mortgage and/or charge all of their joint and/or several interest in the said land, realty or any other asset to AB Power Systems Limited or AB Power Systems Limited's nominee to secure all amounts and other monetary obligations payable under the terms and conditions. The Customer and/or the Guarantor acknowledge and agree that AB Power Systems Limited (or AB Power Systems Limited's nominee) shall be entitled to lodge where appropriate a caveat, which caveat shall be released once all payments and other monetary obligations payable hereunder have been met.
- (b) should AB Power Systems Limited elect to proceed in any manner in accordance with this clause and/or its sub-clauses, the Customer and/or Guarantor shall indemnify AB Power Systems Limited from and against all AB Power Systems

Limited's costs and disbursements including legal costs on a solicitor and own client basis.

- (c) The Customer and/or the Guarantor (if any) agree to irrevocably nominate constitute and appoint AB Power Systems Limited or AB Power Systems Limited's nominee as the Customer's and/or Guarantor's true and lawful attorney to perform all necessary acts to give effect to the provisions of this clause 13.1.

14. Cancellation

14.1 AB Power Systems Limited may cancel these terms and conditions or cancel delivery of Goods at any time before the Goods are delivered by giving written notice. On giving such notice AB Power Systems Limited shall repay to the Customer any sums paid in respect of the Price. AB Power Systems Limited shall not be liable for any loss or damage whatever arising from such cancellation.

14.2 In the event that the Customer cancels delivery of Goods the Customer shall be liable for any loss incurred by AB Power Systems Limited (including, but not limited to, any loss of profits) up to the time of cancellation.

15. Data Protection Act 1988 & Data Protection Act 2003

15.1 The Customer and the Guarantor/s (if separate to the Customer) authorises AB Power Systems Limited to:

- (a) collect, retain and use any information about the Customer, for the purpose of assessing the Customer's creditworthiness or marketing products and services to the Customer; and
- (b) to disclose information about the Customer, whether collected by AB Power Systems Limited from the Customer directly or obtained by AB Power Systems Limited from any other source, to any other credit provider or any credit reporting agency for the purposes of providing or obtaining a credit reference, debt collection or of listing (whether before or after judgement) a default by the Customer on publicly accessible credit reporting databases.

15.2 Where the Customer is an individual the authorities under (clause 15.1) are authorities or consents for the purposes of the Data Protection Act 1988 & Data Protection Act 2003.

15.3 The Customer shall have the right to request AB Power Systems Limited for a copy of the information about the Customer retained by AB Power Systems Limited and the right to request AB Power Systems Limited to correct any incorrect information about the Customer held by AB Power Systems Limited.

16. Literature

16.1 All literature, samples, specifications, dimensions and weights submitted by AB Power Systems Limited are approximate only and the data and descriptions contained in catalogues and other advertising material while being as accurate as possible may not necessarily be identical with products and services AB Power Systems Limited supplies, and AB Power Systems Limited reserves the right to supply products that have minor modifications in specifications as AB Power Systems Limited sees fit.

16.2 The descriptions, illustrations and performances contained in catalogues, other advertising material and price lists do not form part of the contract of sale of the products.

17. General

17.1 Each clause of this contract is severable and distinct from the others. If any provision of these terms and conditions is or becomes invalid, void, illegal or unenforceable the validity, existence, legality and enforceability of the remaining provisions shall not be affected, prejudiced or impaired.

17.2 These terms and conditions and any contract to which they apply shall be governed by the laws of Ireland and are subject to the jurisdiction of the courts of Ireland.

17.3 AB Power Systems Limited shall be under no liability whatever to the Customer for any indirect loss and/or expense (including loss of profit) suffered by the Customer arising out of a breach by AB Power Systems Limited of these terms and conditions.

17.4 In the event of any breach of this contract by AB Power Systems Limited the remedies of the Customer shall be limited to damages. Under no circumstances shall the liability of AB Power Systems Limited exceed the Price of the Goods.

17.5 The Customer shall not be entitled to set off against or deduct from the Price any sums owed or claimed to be owed to the Customer by AB Power Systems Limited.

17.6 AB Power Systems Limited may license or sub-contract all or any part of its rights and obligations without the Customer's consent.

17.7 AB Power Systems Limited reserves the right to review these terms and conditions at any time. If, following any such review, there is to be any change to these terms and conditions, then that change will take effect from the date on which AB Power Systems Limited notifies the Customer of such change. Except where AB Power Systems Limited supplies further Goods to the Customer and the Customer accepts such Goods, the Customer shall be under no obligation to accept such changes.

17.8 Neither party shall be liable for any default due to any act of God, war, terrorism, strike, lock-out, industrial action, fire, flood, drought, storm or other event beyond the reasonable control of either party.